

School Update

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Debrief

Wharton News

\$10 Million Donated for Undergraduate Scholarships

A \$10 million gift to endow undergraduate scholarships at Wharton was donated this year by William Meiklejohn, W'42, and his wife Louise Meiklejohn, of Laguna Hills, Ca.

It is the largest gift to undergraduate financial aid in Penn's history.

"We are particularly appreciative of the Meiklejohns' generous gift and the opportunity it provides for Wharton to continue to attract the finest undergraduate business students from all around the world," notes Wharton Dean Thomas P. Gerrity.

More than 60 percent of Penn's current freshman class of 2,350 receive some form of financial aid.

Meiklejohn, who retired from the Northrop Corp. as manufacturing control coordinator in 1970, graduated from Wharton with a degree in accounting. Before her retirement, Louise Meiklejohn was employed by the Orange County Superintendent of School's Office. A previous gift from the Meiklejohns to Penn included support for athletics. Meiklejohn, an avid sports fan, was a member of the Penn wrestling team.